

Message Text

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70

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /051 W
----- 075823

R 181206Z APR 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 0825

UNCLAS BUENOS AIRES 2687

PASS EXIMBANK FOR MARVIN MANN

E.O. 11652: N/A

TAGS: BPRO, AR

SUBJ: EXIM BANK GUARANTEE FOR SALE OF COIL WINDING

EQUIPMENT TO SIAM DI TELLA LTDA., BUENOS AIRES,
ARGENTINA

REF: A) STATE 068190; B) MANN-JONES APRIL 9, 1975

1. BANCO NACIONAL DE DESARROLLO INFORMS US THAT THEY AND BANCO DE LA NACION ARGENTINA ARE STILL ENABLED TO ISSUE GUARANTEES IN THE CASE OF EXIM BANK'S CREDITS OR CREDIT GUARANTEES.

2. BANCO NACIONAL DE DESARROLLO (BND) ALSO INDICATED THAT THEY WILL CONTINUE TO GIVE GUARANTEES IN THE SPECIFIC CASE OF SIAM DI TELLA.

3. ARGENTINE GOVERNMENT ASSUMED 51 PER CENT EQUITY SHARE IN SUBJECT FIRM IN 1974. LOCAL BANKS THAT GRANT CREDIT TO THE FIRM REPORT ENTIRELY SATISFACTORY PAYMENTS RECORD. HOWEVER, LOCAL TRADE SOURCES REPORT DELAYS IN ITS COMPLIANCE WITH CREDIT OBLIGATIONS. HOWEVER, BECAUSE SIAM HAS SO RECENTLY BEEN REORGANIZED THERE IS NO TRACK RECORD ON WHICH TO BASE A CURRENT EVALUATION OF POTENTIAL. BND GUARANTEE, NEVETHELESS, CONSTITUTES ADEQUATE ASSURANCE OF REPAYMENT IN
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EMBASSY'S VIEW.

4. WTDR FOLLOWS.
HILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS02687
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750137-0480
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750435/aaaabgcz.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 75 STATE 068190, 75 MANN-JONES, 75 APRIL 9, 75 1975
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Review Authority: ShawDG
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Review Content Flags:
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To: STATE
Type: TE
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